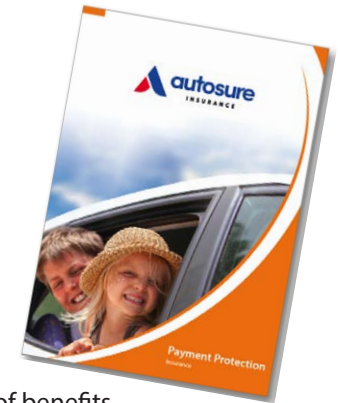


Payment Protection Insurance (PPI)

What is PPI?

Payment Protection Insurance (PPI) protects you for the repayment of your loan obligations to the financier if you suffer an insured event. The policy cover options are specific to your source of income at the time of entering into a credit contract. The benefits are payable directly to your financier.

The main risk with having finance is if something happens to your ability to earn money. PPI can protect you, your family and your credit rating if the worst happens. ACC covers accidents and injuries, paying up to 80% of your income – in addition PPI can help you with your finance related costs for the events below.



What are the cover options?

EMPLOYEE	SELF-EMPLOYED	EVERYDAY ESSENTIAL
Insured Events: Death, Terminal Illness, Accident, Illness, Disability, Hospitalisation, Carer, Redundancy, Suspension, Employer Ceases Trading	Insured Events: Death, Terminal Illness, Accident, Illness, Disability, Hospitalisation, Carer, Business Interruption	Insured Events: Death, Terminal Illness, Hospitalisation, Permanent Disability

Maximum loan amount – \$200,000. Maximum loan term – 84 months. Policy terms must end before the insured's 70th birthday.

What are the cover types?

- Individual Cover – You are covered for 100% of benefits
- Double Cover – Both insured persons are covered for 100% of benefits. If both suffer the same insured event at the same time, then each is covered for 50% of benefits. Double Cover can only be taken out when both insured persons qualify for the same cover option.

What are the benefits?

- Your outstanding loan paid off in full and your family can retain your vehicle as an asset (for Total Permanent Disablement, Terminal Illness or Death)
- Your loan repayments paid until you are recovered from illness, or when your loan is repaid (for non-permanent Disablement)
- Your loan repayments paid for you until you find work, or up to 365 days (for Redundancy)
- Your loan repayments paid for you when you have an unexpected event, until recovery, or up to 185 days (for Hospitalisation, if you become a Carer, your Employer Ceases Trading, you face Suspension from work, or for Business Interruption)

Important information

- No medical examination is required to take out a policy
- Exclusions apply – please refer to the What You Are Not Insured For section of the policy book
- You can cancel your policy at any time. If you cancel within 15 days of the start of your cover, provided you have not made a claim, we will refund any premiums you have paid us
- Autosure PPI is underwritten by DPL Insurance Limited.